

Farmalatam Holding Inc. (Farmalisto) achieves investment of US \$ 18 million from the IDB Invest, HBM Healthcare Investments Ltd. and Morgan Río Capital Management

- *Farmalatam Holding Inc. (Farmalisto) is the multilatina digital company, which provides innovative services for health care. The investment resources will be used to strengthen its innovation processes and the growth of the company in Latin America.*
- *Farmalatam Holding Inc. (Farmalisto) has consolidated a significant and sustained growth, opened Care24, the first service as a first-class virtual hospital in Latin America.*

• **Bogotá, January 15, 2021.** Farmalatam Holding Inc. (Farmalisto), a health technology platform that provides innovative services for health care, was selected by the Inter-American Development Bank (IDB Invest), HBM Healthcare Investments Ltd. and Morgan Río Capital Management, to receive an investment of US \$ 18 million which will be used to strengthen its innovation processes, open new markets in the region and accelerate its growth in the countries where it currently operates (Mexico, Colombia and Peru).

The investment is part of the strategy of IDB Invest programs which objective is to experiment with innovative ways to promote more inclusive growth in the region. On the other hand, HBM Healthcare Investments Ltd. is a Swiss investment fund that focuses on risk financing, growth and acquisition of companies in the health sector mainly in Europe, North America, India and emerging markets, while Morgan Río Capital Management is a hedge fund company based in New York, United States.

“Achieving this support is an endorsement to our purpose of permanently developing innovations and services for the comprehensive care of patients' health. We greatly appreciate the trust placed in us and will work hard to exceed expectations. We are convinced that technological innovation in the health sector came to achieve sustainable development in our region, generate value in the health sector and prioritize the well-being of patients”, said José Joaquín Mora, CEO of the company.

Farmalatam Holding Inc. (Farmalisto) has consolidated a significant and sustained growth since it began operations in Colombia, Mexico and Peru. It also opened Care24, the first top-level virtual hospital in Latin America. All this based on a corporate policy committed to offering fair prices and ease of access to drugs in the pharmacy service, as well as timely attention with professional quality in the IPS service.

According to Mora, Farmalisto is an example of how a health technology platform, which starts operations in Colombia, can grow and cross borders to reach agreements with international investors. Also, he stressed that the financing could strengthen the company's commitment to social inclusion, job creation and improved access to health services for all markets where it operates.